



SMART ID PLUS™

CONSUMER IDENTITY VERIFICATION SOLUTIONS

The financial services sector has seen two significant developments in the last year. The Joint Money Laundering Steering Group has published new guidance and the FSA has made changes to its rules by withdrawing their ML sourcebook in its entirety.

There is now an increased obligation on firms to implement adequate AML systems and procedures whilst also demonstrating compliance with revised guidelines.

The latest CIFAS figures indicate that the number of identity theft victims in 2006 rose by 19.91% when compared to the preceding year.

The Home Office Identity Fraud Steering Committee estimates the cost of identity theft on the UK economy is £1.7 billion annually.

ELECTRONIC IDENTITY VERIFICATION

Best practice dictates that “know your customer” identity checks, on all financial transactions, are essential to combat money laundering and financial crime. Whilst this traditionally involved the manual checking of documentation, there are now more reliable and effective validation techniques available at the touch of a button.

Electronic identity verification is fast becoming an integral part of AML procedures, offering a cost-efficient, accurate and secure alternative to manual validation practices, which are both labour intensive and time consuming.



- instant and proficient customer friendly process
- avoidance of lengthy application periods
- enhance customer acquisition
- electronic storage will significantly reduce overheads
- reduction of labour costs via real-time access to data
- a secure and reliable “know your customer” method
- prevention of surface mail document theft
- advocated in JMLSG guidance notes

SMART ID PLUS™ - REAL-TIME ID VERIFICATION

Our Smart ID Plus™ solution exceeds the stringent JMLSG guidance notes on electronic identity verification. Customer information is screened through a multitude of robust independent datasets and each individual is given a unique Smartscore™, an intuitive combined identity and residency confidence indicator, allowing for a risk based approach to any financial transaction.

Datasets are constantly updated, ensuring fingertip access to the most up-to-date ID tool on the market.

- SSL encrypted secure system
- searches multiple independent datasets
- high match rates attained
- unique ID & residency verification scoring
- passport and driving licence validation
- comprehensive online audit trail
- cost-effective pricing structure
- HTML, XML and batch solutions

Contact our sales team on 0870 420 4886 for a free no-obligation trial.



SUBJECT VERIFICATION CRITERIA

SMART ID PLUS™ KEY DATASETS	NAME CHECK	CURRENT ADDRESS	PREVIOUS ADDRESS	DOB/ AGE	GENDER TYPE	MOTHER'S MAIDEN NAME	TEL NUMBER	OTHER OCCUPANTS	NATIONALITY DATA	ID DOCS
PAF ADDRESS VALIDATION		✓	✓							
ROLLING REGISTER	✓	✓	✓	✓	✓			✓		
CURRENT ELECTORAL ROLL	✓	✓	✓	✓	✓			✓		
HISTORIC ELECTORAL ROLLS	✓	✓	✓	✓	✓			✓		
TELEPHONE NUMBER DATABASE	✓	✓	✓				✓	✓		
TELEPHONE CODE LOCATOR							✓			
MORTALITY SCREENING BY DOB	✓			✓						
MORTALITY SCREENING BY ADDRESS	✓	✓	✓	✓						
UK PASSPORT VERIFIER	✓			✓	✓				✓	✓
INTERNATIONAL PASSPORT VERIFIER	✓			✓	✓				✓	✓
UK DRIVING LICENCE VERIFIER	✓			✓	✓				✓	✓
CREDIT/DEBIT CARD VERIFIER										✓
GONE AWAY SUPPRESSION FILES	✓	✓	✓							
UK DIRECTOR DATABASE	✓	✓	✓	✓	✓			✓		
LAND REGISTRY DATA		✓	✓							
TRACESMART REGISTER™	✓	✓	✓	✓	✓			✓		
BIRTH INDEX DATA	✓			✓		✓			✓	✓
SANCTION DATA	✓									
UTILITY BILLS		✓	✓							
BANKRUPTCY & IVA FILE	✓	✓	✓	✓						✓